Name of the State	Name of the Stock Exchange
Punjab	Ludhiana Stock Exchange Assn. Ltd., Ludhiana
Rajasthan	Jaipur Stock Exchange Ltd., Jaipur.
Tamil Nadu	Madras Stock Exchange Ltd., Madras. Coimbatore Stock Exchange Ltd., Coimbatore.
Uttar Pradesh	Uttar Pradesh Stock Exchange Association Ltd., Kanpur. Meerut Stock Exchange Ltd., Meerut.
West Bengal	Calcutta Stock Exchange Assn. Ltd., Calcutta.

STATEMENT-II

Names of Places for which proposals have been received for establishement of new Stock Exchanges

Name of the Places
Agra
Bhopal
Calicut
Chandigarh
Gwalior
Jammu
Jamnagar
Jodhpur
Jullunder
Kota
Lucknow
Nagpur
New Bombay
Noida
Ranchi
Rohtak
Shimla
Siliguri
Thiruvananthapuram
Udaipur
Varannasi
Vijayawada

[*English*]

Imports by Pepsi Foods

1652. **SHRI SHIV SHARAN VERMA:** *Will the Minister of COMMERCE be pleased to refer to the reply given to Unstarred Question No. 1372 on November 29, 1991 and state:*

(a) whether the Government have since collected the information;

(b) if so, the details thereof; and

(c) if not, the reasons for the delay?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) Yes, Sir.

(b) and (c). A Statement is enclosed. Assurance has been fulfilled on 8.2.92.

STATEMENT

No request as per the contents of part (a) of the question was received till Oct., 1991. However, during Nov., 1991 a request was received from M/s. Pepsi Foods, in the Ministry of Food Processing to amend the Export Obligation to an absolute export of Rs. 400 crores over a period of 10 years instead of the existing obligation of 50% of its turnover. The matter is under their examination.

No import permission has been granted to M/s. Pepse Foods Pvt. Ltd. to import ingredients for the manufacture of soft drink concentrates by this office. M/s. Pepsi Foods have also confirmed that they have not imported any ingredients for the manufacture of soft drink concentrates and all ingredients are bought locally.

Interest Rates in Banks

1653. SHRI ARVIND TRIVEDI:
SHRI SIMON MARANDI:
SHRI GURUDAS KAMAT:

Will the Minister of FINANCE be pleased to state:

(a) the present rate of interest prescribed for various nationalised banks;

(b) whether many industrial institutions have demanded to modify the present policy regarding rate of interest;

(c) if so, the details thereof; and

(d) the reaction of the Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The lending and deposits rates applicable to Scheduled Commercial Banks with effect from 2nd March 1992 are given in the Statement.

(b) to (d). Reserve Bank of India (RBI) has reported that number of representations have been received by them regarding the hike in lending rates and their impact on production. In this connection, it may be stated that with effect from 2nd March 1992 the lending rate on credit limits of over Rs. 2 lakhs has been reduced by one percentage point, from 20% (minimum) to 19% (minimum) and the banks have already been advised to reduce the rates for all borrowers under this category by a minimum of one percentage point over the rates charged to such borrowers before 2nd March 1992.

STATEMENT

1. Size of Limit	*Rate of interest (%per annum)*
(a) Upto and inclusive of Rs. 7500/-	11.5
(b) Over Rs. 7500/- and upto Rs. 15000/-	13.0
(c) Over Rs. 15000/- and upto Rs. 25000/-	13.5
(d) Over Rs. 25000/- and upto Rs. 50000/-	15.5
(e) Over Rs. 50000/- and upto Rs. 2 lakhs	16.5